

Exhibit 5



SPX Corporation
700 Terrace Point Drive
P.O. Box 3301
Muskegon, MI 49443-3301 USA
Phone: 231-724-5000
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December 12, 2001

Mr. Thomas Gillis
13 Water Way
Ashland MA 01721

I have enclosed a copy of your pension calculation prepared by Watson Wyatt.

We need more time to compile the applicable sections of the Individual Account Retirement Plan document describing the merger of the Corporate Retirement Plan of General Signal Corporation into the SPX Plan. We also need to compile the proper sections of the former General Signal plan as not all provisions apply to you.

As indicated in earlier correspondence, your sixty days for appeal will not begin until we supply you with the materials you have requested.

Sincerely,

Elaine Krom
Elaine Krom
Manager, Retirement Plans

SPXP000521

Employee Data		Descriptive Flags	
Name	Thomas Ginn	Social Security Number	011-32-2600
Pension Plan	003	Eligible for Early Retirement?	Y
Birth Date	12/02/1942	Early Retirement Incentive Program?	N
Address Line 1	13 Water St.	Eligible for Vested Benefit?	N
Address Line 2		Projection WageBase Rate	0.00%
City			
State			
Zip Code			
Company Code			
Marital Status ("M"arried or "S"ingle)			
Spouse's Birth Date (enter "N/A" if no spouse)	10/02/1948		
Spouse Name (enter "N/A" if no spouse)	Paula Slard		
Spouse SSN (enter "N/A" if no)	033-36-7022		
GSX or SPX	GSX		
Service Dates/Amounts		Pension Pay History	
Hire Date	05/10/1965	1986	-
SPX Credited Service Date	05/10/1965	1985	-
Adjusted Hire Date for Continuous Service	05/10/1965	1984	-
Plan Entry Date for GSX Credited Service	07/01/1982	1983	-
GSX Benefit Service Start Date	05/10/1965	1982	-
Termination Date	12/31/2001	1981	-
Retirement Date	01/01/2002	1980	-
Benefit Commencement Date	01/01/2002	1979	-
Prior Plan Service for GSX	-	1978	-
Prior Plan Service -- Post-1988 Transfers-In	17,083	1977	-
SPX Service at June 30, 1997	-	1976	-
SPX 6/30/1997 Accrued Benefit? 1-Y	-	1975	-
SPX Grandfather Group	- None -	1974	-
IARP Account Balance at 12/31/1998	367,016.83	1973	-
ADD/Allen Test/Own/Own Minimum Benefit		1972	-
GSX 12/31/1998 Plan Formula		1971	-
Prior Plan Accrued Benefit for GSX	1,421.85	1970	-
Prior Plan Accrued Benefit -- Post-1988 TRA-93	0.00	1969	-
GSX Corporate Minimum Benefit Rate	9.50	1968	-
Estimated Age 62 Soc Sec Benefit		1967	-
Extended Wear-Away 12/31/1993 Accrued Benefit		1966	-
		1965	-
		1964	-
		1963	-
		1962	-
		1961	-
		1960	-
		1959	-
		1958	-
		1957	-
		1956	-
		1955	-
		1954	-
		1953	-
		1952	-
		1951	-
		1950	-
		1949	-
		1948	-
		1947	-
		1946	-
		1945	-
		1944	-
		1943	-
		1942	-

SPX Corporation

General Signal Corporate Plan Accrued Benefit Calculation for Thomas Gillis *Individual Account Retirement Plan*

GSX Nominal Achieved Benefit Calculation:

U.S. Formula Accrued Benefit Consideration:	12/31/1998
1. Monthly Final Average Earnings	6,412.33
2. Covered Compensation	2,600.00
3. Final Average Earnings up to Covered Compensation	2,600.00
4. Final Average Earnings in excess of Covered Compensation	2,600.00
5. GSX Accrued Benefit for First 10 Years of Benefit Service	3,812.33
6. GSX Accrued Benefit for Next 20 Years of Benefit Service	1,281.57
7. GSX Accrued Benefit for Benefit Service Over 30 Years	344.90
8. Monthly Prior Plan Benefit Before January 1, 1989	1,421.05
9. Monthly Prior Plan Benefit for Post-1988 Transfer-In	-
10. GSX Formula Accrued Benefit:	3,047.25
	(5) + (6) + (7) + (8) + (9)
	1,421.05
	N/A
	2,065.95

MINIMAN KETAHUI BERPADA CUKUPAN

2. GSX Credited Service
 3. Flat Dollar Accrued Benefit:
[(1) • (2)]
 4. Monthly Accrued Benefit Before January 1, 1989
 5. GSX Credited Service After January 1, 1989
 6. Final Average Earnings³
 7. Earnings-based Minimum Accrued Benefit:
[(1) • (5) • (6)] + (4)
 8. Monthly Prior Plan Benefit on Post-1988 Transfers
 9. Minimum Accrued Benefit:
[(Greater of (3) or (7), plus (8))]

Initial Account Balance for LARPP:

- | Accrued Benefit at December 31, 1998 |
|--|
| Age at December 31, 1998 |
| Reduction Factor for Early Retirement at December 31, 1998 |
| Reduced Benefit at December 31, 1998 |
| Present Value Factor at December 31, 1998 (G83U, 5.25%) |
| Initial Account Balance at December 31, 1998 |

For Transition

- | | |
|--|-------------------|
| Accrued Benefit at December 31, 1998 | 3,067.25 |
| Age at December 31, 1998 | 56,000 |
| Reduction Factor for Early Retirement at December 31, 1998 | 0.7700 |
| Reduced Benefit at December 31, 1998 | 2,224.49 |
| Present Value Factor at December 31, 1998 (G83U, 5.25%) | 164.9892 |
| Initial Account Balance at December 31, 1998 | 367,016.83 |
| | 244,749.63 |